

DAILY SPICES REPORT

27 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	12,504.00	12,650.00	12,416.00	12,518.00	-0.21
TURMERIC	20-May-25	12,368.00	12,528.00	12,262.00	12,354.00	-0.61
JEERA	20-Mar-25	20,590.00	21,480.00	20,550.00	20,855.00	0.43
JEERA	17-Apr-25	20,075.00	20,750.00	20,000.00	20,400.00	0.82
DHANIYA	17-Apr-25	8,146.00	8,198.00	8,110.00	8,128.00	-0.49
DHANIYA	20-May-25	8,224.00	8,230.00	8,160.00	8,178.00	-1.09

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,771.65	-0.2
Jeera	जोधपुर	22,150.00	0.68
Dhaniya	गोंडल	7,749.70	0.34
Dhaniya	कोटा	7,833.05	-0.57
Turmeric (Unpolished)	निजामाबाद	11,969.30	-3.19
Turmeric (Farmer Polished)	निजामाबाद	12,849.90	-1.71

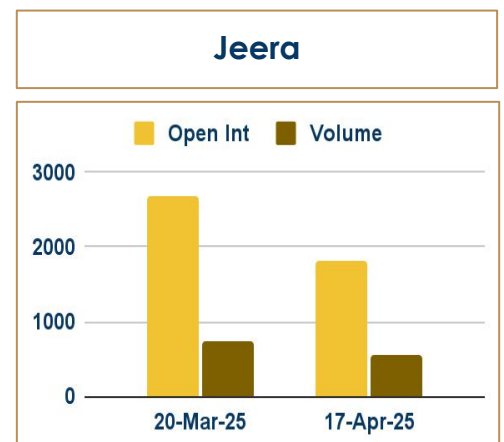
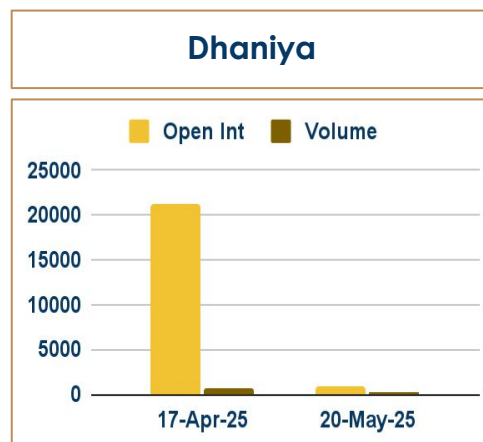
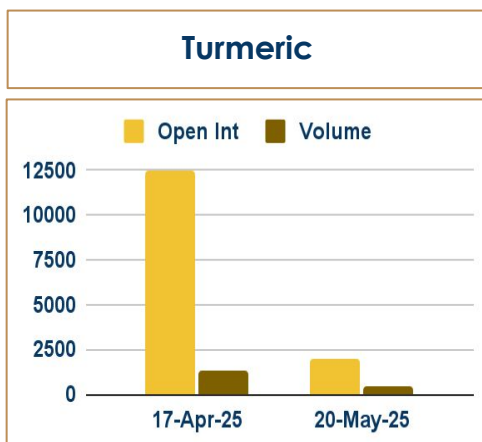
Currency Market Update

Currency	Country	Rates
USDINR	India	87.23
USDCNY	China	7.28
USDBDT	Bangladesh	121.65
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.44
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-0.21	1.88	Fresh Selling
TURMERIC	20-May-25	-0.61	3.67	Fresh Selling
JEERA	20-Mar-25	0.43	-2.72	Short Covering
JEERA	17-Apr-25	0.82	4.30	Fresh Buying
DHANIYA	17-Apr-25	-0.49	-0.14	Long Liquidation
DHANIYA	20-May-25	-1.09	4.12	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 20700 SL 20400 TGT 21000-21200. NCDEX

Spread JEERA APR-MAR -455.00

Observations

Jeera trading range for the day is 20030-21890.

Jeera gains as the start of the new crop of cumin in Gujarat has been delayed by about a month.

However upside seen limited as demand is low and the current export business is being met from the available stock.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 20771.65 Rupees dropped by -0.2 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	20,855.00	21890.00	21370.00	20960.00	20440.00	20030.00
JEERA	17-Apr-25	20,400.00	21130.00	20760.00	20380.00	20010.00	19630.00

Technical Snapshot



BUY DHANIYA APR @ 8100 SL 8000 TGT 8200-8300. NCDEX

Spread DHANIYA MAY-APR 50.00

Observations

Dhaniya trading range for the day is 8058-8234.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7749.7 Rupees gained by 0.34 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,128.00	8234.00	8182.00	8146.00	8094.00	8058.00
DHANIYA	20-May-25	8,178.00	8260.00	8220.00	8190.00	8150.00	8120.00

Technical Snapshot



BUY TURMERIC APR @ 12400 SL 12100 TGT 12700-12900. NCDEX

Spread TURMERIC MAY-APR -164.00

Observations

Turmeric trading range for the day is 12294-12762.

Turmeric prices dropped as arrival of new turmeric crop has started.

New turmeric crop is arriving in Nizamabad and Hingoli Mandi.

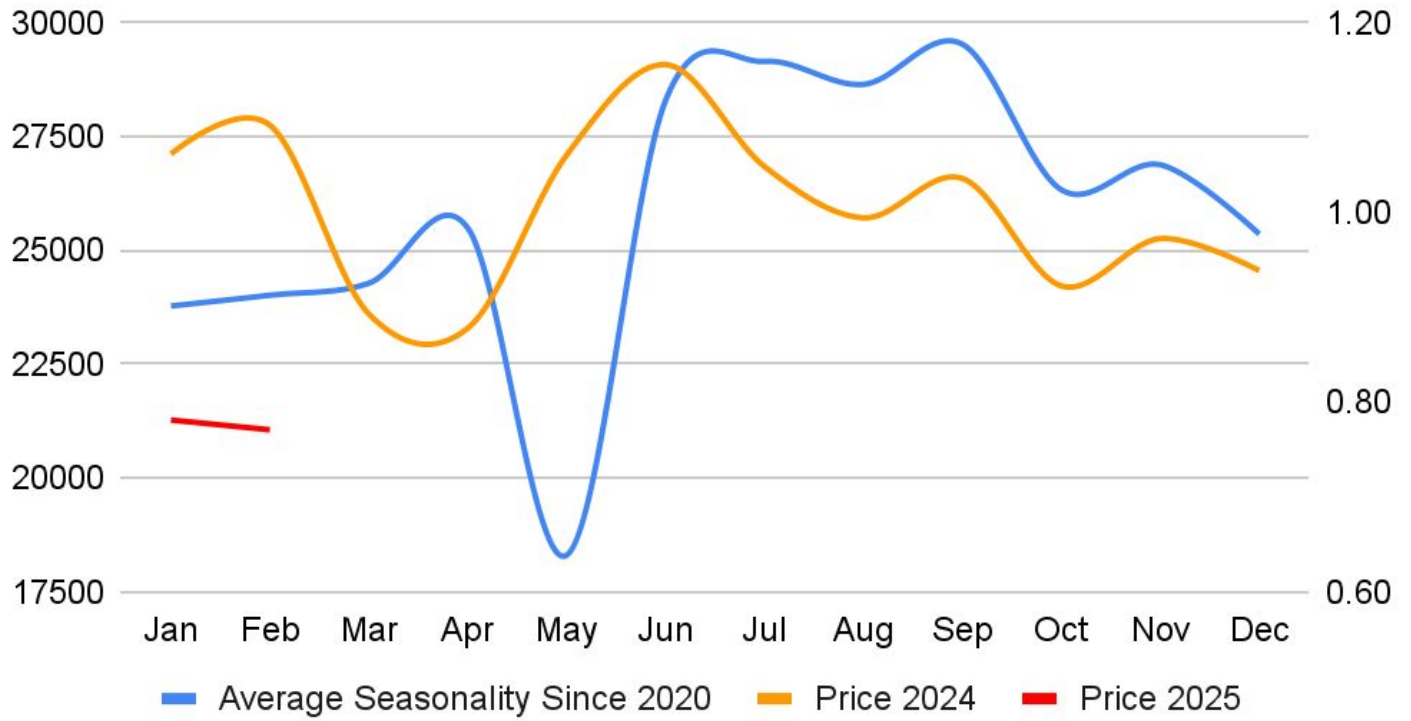
However downside seen limited as new crop yields are expected to be 10-15% lower this year

In Nizamabad, a major spot market, the price ended at 12849.9 Rupees dropped by -1.71 percent.

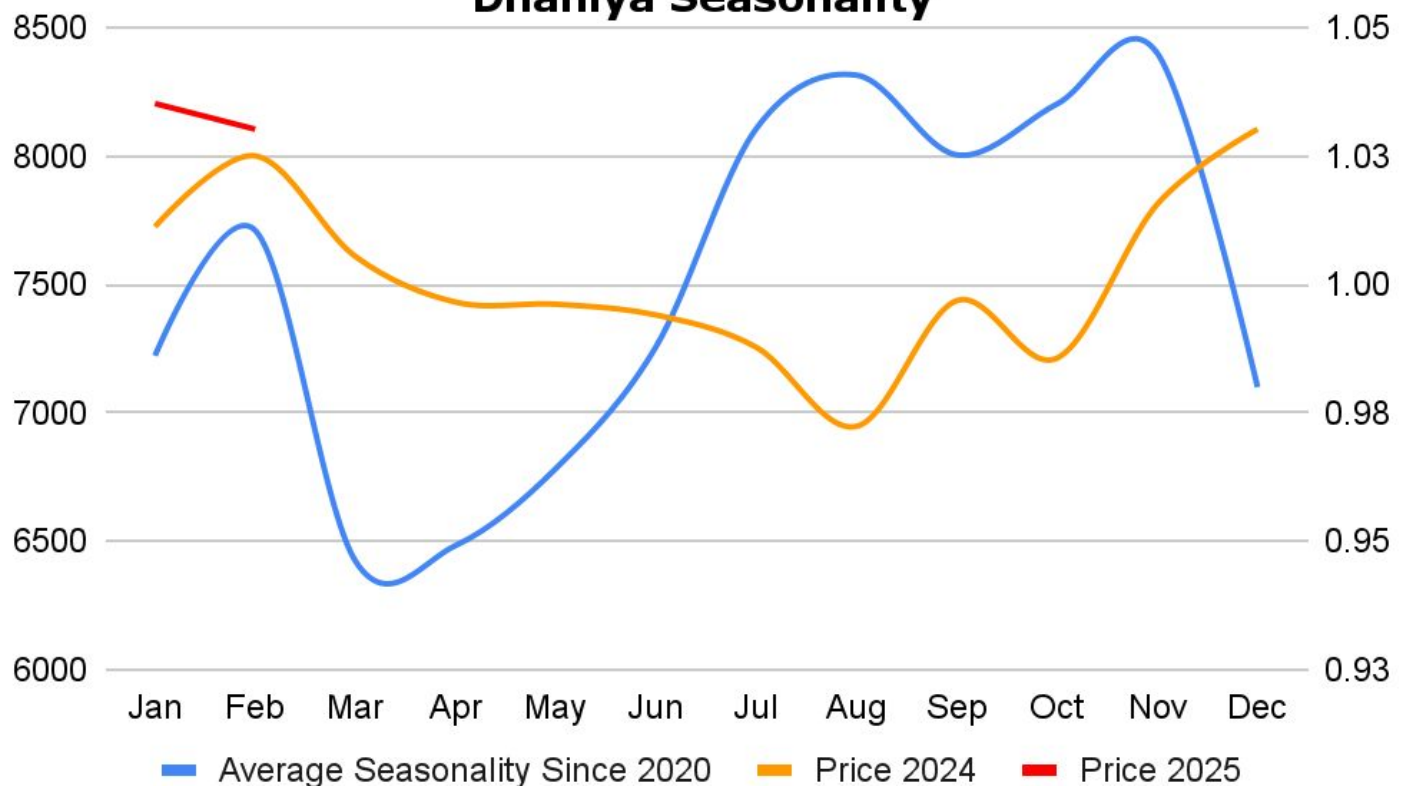
Trading Levels

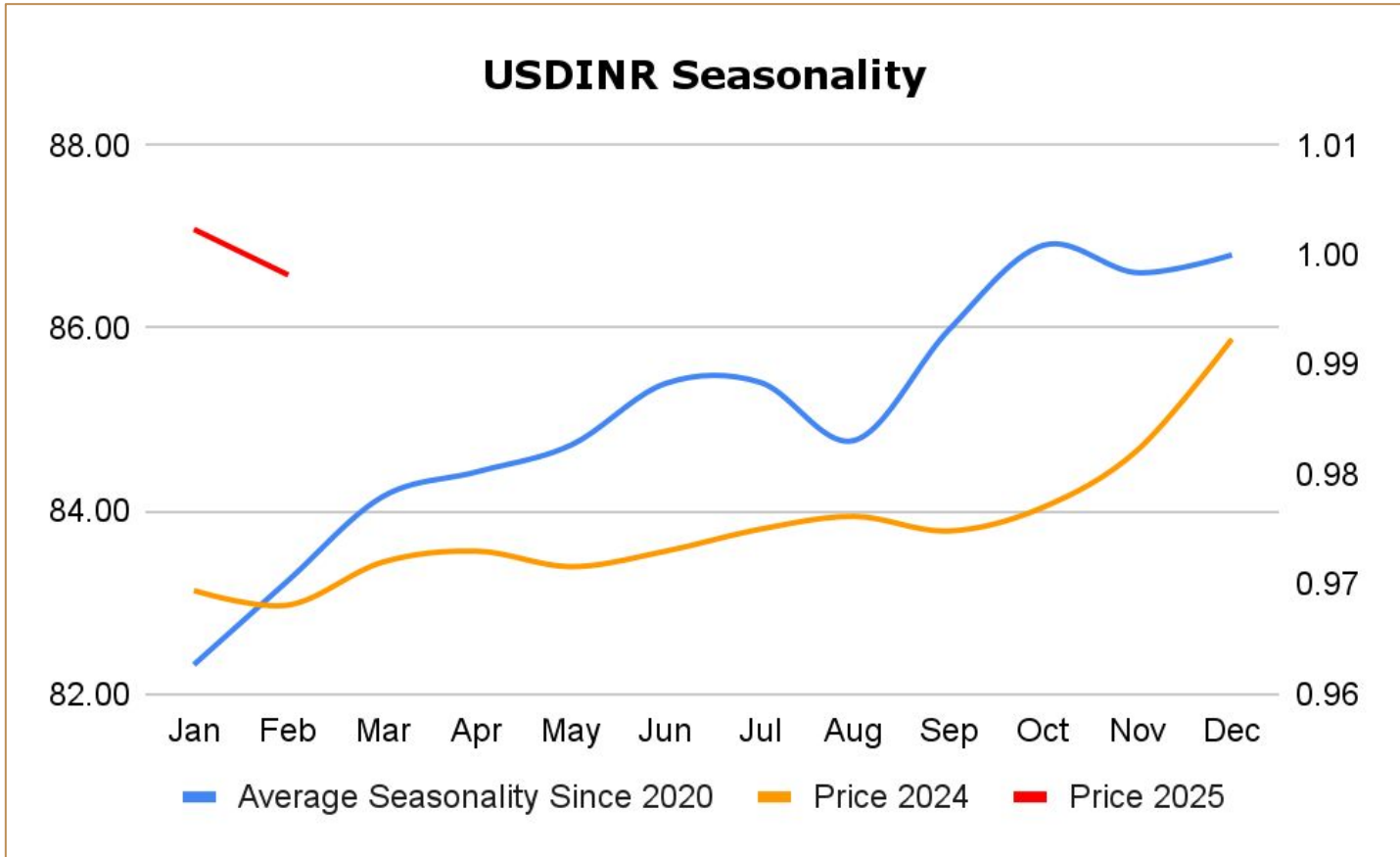
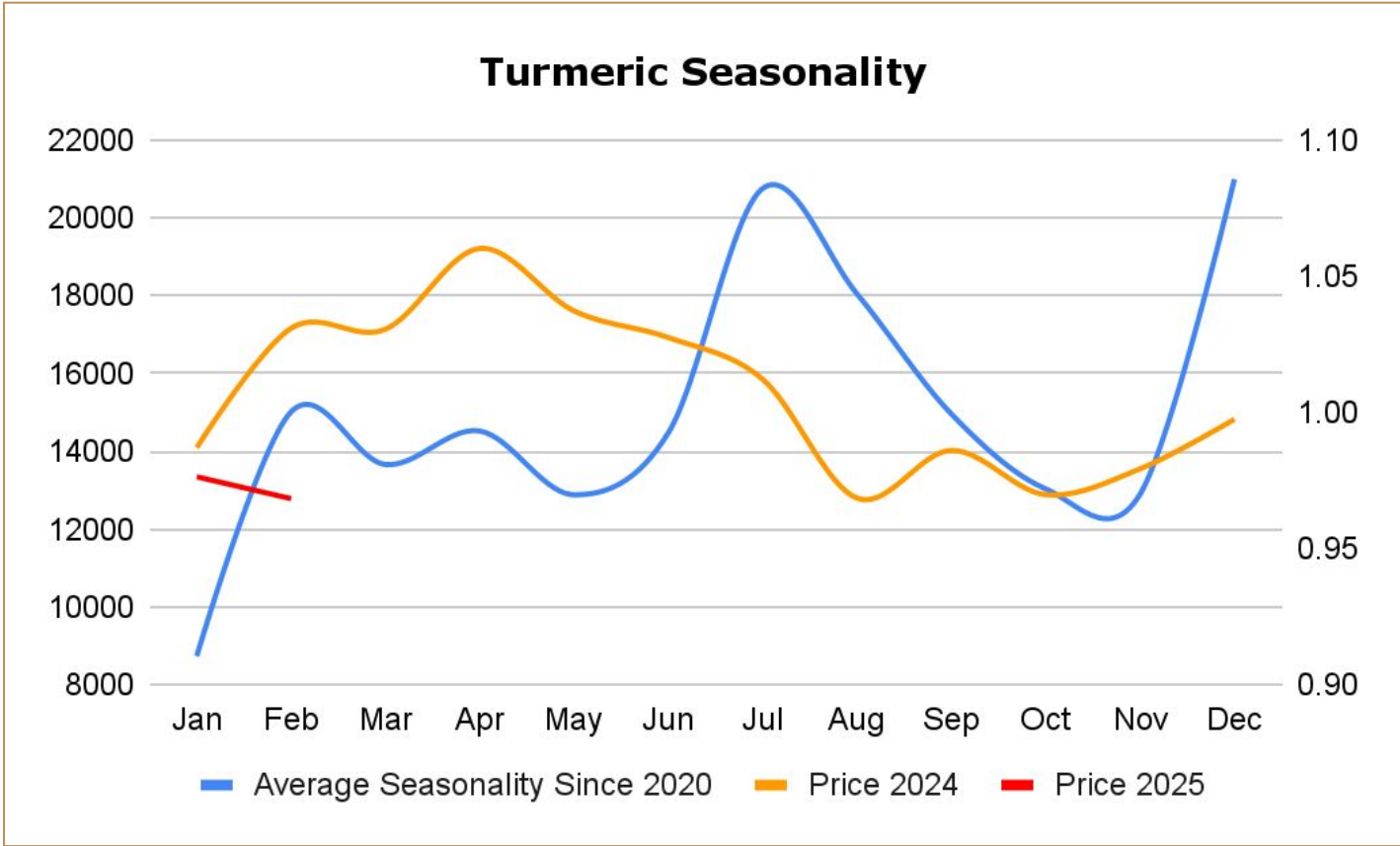
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	12,518.00	12762.00	12640.00	12528.00	12406.00	12294.00
TURMERIC	20-May-25	12,354.00	12648.00	12502.00	12382.00	12236.00	12116.00

Jeera Seasonality



Dhaniya Seasonality





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